

Message Text

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21

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 OMB-01 TRSE-00 CIAE-00

INR-07 NSAE-00 AID-05 /031 R

66610

DRAFTED BY: XMB:SLPEARSON:TAS

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XMB:DOBEIM

AF/E:HHJANIN (INFO)

----- 121600

R 291623Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: EFIN, ZA

SUBJ: EXIM GUARANTEE OF COMMERCIAL CREDIT FOR AIRCRAFT PURCHASES

REF: LUSAKA 1212, STATE 158106, LUSAKA 1364

1. STATUS AIRCRAFT FINANCING AS FOLLOWS: SUBSEQUENT TO EXIMBANK AUTHORIZATION DOLS 9.7 MILLION LOAN, CHEMICAL BANK INDICATED IT HAD BEEN ABLE TO SYNDICATE DOLS 8 MILLION OF DOLS 9.7 MILLION PRIVATE FUNDS REQUIRED. THIS INCLUDED DOLS 4 MILLION CHEMICAL FUNDS. CHEMICAL WAS WILLING FINANCE ADDITIONAL DOLS 2 MILLION IF EXIM WOULD GUARANTEE. WHILE NO FORMAL DECISION TAKEN, EXIM INDICATED IT COULD PROBABLY PROVIDE GUARANTEE OF DOLS 2 MILLION - ABOUT GWP PERCENT OF THE PRIVATE PORTION.

2. CHEMICAL NEXT INFORMED EXIMBANK ONE OF SYMDICATE MEMBERS HAD DROPPED OUT, LEAVING ANOTHER DOLS 2 MILLION TO BE FINANCED. CHEMICAL HAS KEPT GRZ INFORMED OF DEVELOPMENTS AND ASKED BOEING AND GRZ

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TO ATTEMPT LINE UP ADDITIONAL BANK. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, AIRCRAFT, PROCUREMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Reference: 75 LUSAKA 1212, 75 STATE 158106, 75 LUSAKA 1364
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
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Review Media Identifier:
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